

The Foundation of the IADC

2010 Silent Auction Rules

Who is eligible to bid? All IADC members, spouses, guests, sponsors, staff, and registered meeting attendees of the IADC Midyear Meeting are eligible to bid on auction items and may bid as often as they like.

How do I place a bid? To bid, print your name, city, and state/country on the bid sheet for the item(s) you choose. Please take care to ensure that you are writing your name on the correct bid sheet! Minimum bids and bid increments are listed on the description of the item and on the bid sheets. All bids must be no lower than the minimum bid. All subsequent bids must increase by at least the bid increment amount. You are welcome to bid on as many items as you would like. If more than one bidder is interested in the same item at the time of the auction's close, they will be allowed to continue bidding until one person is the winner. Bidding will begin onsite on Saturday, February 13, 2010 at the Midyear Meeting at the Naples Grande Resort in the IADC Information Desk area. The auction will close at 7:30 p.m. on Wednesday, February 17, 2010 at the end of the Gala Reception.

What if I have questions about an item? If you would like additional information about an item, please visit the IADC Information Desk or e-mail Mary Beth Kurzak in advance at mkurzak@iadclaw.org.

How will I know if I am the winning bidder? Winners in attendance at the Gala will be notified immediately following the auction (during the Gala, information will be delivered to each dinner table) that their bid has been accepted or you may visit The Foundation Silent Auction Payment Table following the close of the auction. Winning bidders pay for their item(s) on-site. Winners in attendance will be expected to pay the winning amount and pick up their package at the Gala. Winning bidders are responsible for shipment from the Midyear Meeting.

Is my winning bid tax deductible? The Foundation of the IADC is a federally tax-exempt 501(c)(3) Illinois corporation. All winning bid amounts above the items' declared values are tax deductible. Declared values have been pre-determined by the donors.

Participation in this auction constitutes acceptance by the bidder of these terms:

- All items have a minimum bid posted that must be met to begin bidding on that item.
- Bidding on all items will close at 7:30 p.m. on February 17, 2010.
- Acceptable methods of payment are personal checks, company checks, money orders, cashier's checks, Visa, MasterCard, or American Express. IADC staff representatives will be available during the Gala to accept payment.
- Bidders are advised to read descriptions carefully, noting all specifications and limitations before placing a bid. If dates are specified, they cannot be changed.
- All bids are final. The highest bidder on an item will be deemed the winning bidder and must remit payment for the item.
- Winners that are not in attendance at the close of the Silent Auction will be sent an invoice and expected to return full payment upon notification. Items not paid for by April 1, 2010 will be offered to the next highest bidder. If an item is not claimed, it will be offered at a future auction with approval of the donor.
- By purchase, the buyer waives all claims of liability against The Foundation of the IADC or the donor of the item or property.
- The Foundation of the IADC is unable to grant refunds or returns on these donated items.
- Vacations are not transferrable unless approved in advance by the donor.